



The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

Contents

Reference and administrative details	2
Trustees' Report	2
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

Reference and Administrative details

Charity Name: The Royal Scottish Country Dance Society, London Branch
Registered Charity No: 1067690

Trustees

The following persons held office as Trustees during the period to 31 March 2022, through to the Annual General meeting on 11 June 2022.

Joanne Lawrence	Chair
Jim Cook	Vice Chair
Mel Rowland	Secretary
Simon Wales	Treasurer

Elaine Davies, Jenny Kendrick, Margaret Moore, George Potts (died early March 2022), Thelma-Jane Robb and Margaret Shaw

Examiner

Robert Elliott, ACA 41 Berrylands, Surbiton, KT5 8JT

Bankers

Bank of Scotland 33 Old Broad Street Branch, PO Box 1000, BX2 1LB

Trustees' Report for the year to 31st March 2022

Structure, Governance and Management

Historical Information

The Society was formed in 1923 as the Scottish Country Dance Society, becoming the Royal Scottish Country Dance Society in 1951. The London Branch was formed in 1930 and is a registered charity, governed by the constitution adopted on 16 May 1997, as subsequently amended.

Governance structure

The Branch is governed in accordance with relevant UK Laws and regulations, and in further order of precedence:

- a) The registered charity's Constitution and Rules
- b) Motions passed by the Branch in General Meeting
- c) Decisions made by the Management Committee

The Management Committee is the governing body of the Branch and meets at least 4 times a year.

Appointment of Trustees

Elections are held annually by the Branch in General Meeting. Only Branch members aged 18 or over can be elected to the Committee, and when elected, automatically become Trustees. The Chairman is elected for a three year term.

On 31 March 2022 there were 6 ordinary members of the Committee. All trustee positions are voluntary and unpaid, as are all other support roles created by the Management Committee as necessary, such as Membership Secretary, Reel Editor, Reel Business Editor and Archivist.

Society and Branch Membership

The Society is based in Scotland with a worldwide membership. Members form autonomous Local Associations traditionally named Branches which link to the Society by a licence agreement.

London Branch membership in March 2022 was 266 annual members, 83 life members and 53 second branch members - a decrease on the previous year. 200 members have opted to receive The Reel electronically.

Objectives and Activities

The principal objective of the Branch is to advance the education of the public in the London area in traditional Scottish country dancing.

This is fulfilled by:

- a) Preserving and furthering the practice of traditional Scottish dances
- b) Providing or assisting in providing instruction in the dancing of Scottish country dances
- c) Promoting the enjoyment and appreciation of Scottish country dancing and music by any suitable means

Trustees' Report for the year to 31st March 2022 (Continued)

Achievements and performance during the year

Our priorities for the 2021-2022 season focused on rebuilding after the COVID-19 enforced break, delivering the rescheduled 90th anniversary events, developing classes for younger dancers, modernising payment methods and digitising our archives.

The Branch COVID-19 Safety Guidelines, developed in consultations with other groups in and around London, were a vital first step before resuming branch activity. The guidelines, which detailed the Branch's commitment to reduce infection risks at branch events and set out its expectations from attendees, have been kept up to date as conditions changed. We introduced card payment machines, in addition to existing direct debit and bank transfer payment options, which proved popular and enabled us to reduce cash handling and associated infection risks whilst meeting our objective of modernising payment methods. Work has begun on a review of the Archives.

The return to dancing began, tentatively, with the pre-season open air dances in Kensington Gardens. These became joyful reunions as we met and danced together after months apart, and the live music attracted many of the park visitors to join in. We were delighted when several subsequently joined London Branch classes.

The new season was formally launched with the traditional dance on 18 September. Dave Hall and his SCD band played and the lower hall at St Columba's, if not quite as full as in pre COVID-19 days, was still filled with dancers keen to pick up where they left off in 2020. Once launched, the season proceeded at pace with classes, dances, anniversary events and Day School all following in quick succession.

Classes restarted in Park Walk and Richmond with more people turning up each week, particularly after the Park Walk Beginners' Class resumed in November.

Our much postponed 90th Anniversary celebrations finally happened. First, the successful completion of the 90th Anniversary dance devising competition, co-ordinated by Stephen Webb, with *London Nine O*, by Lizzy Conder, the winning entry. Then came the 90th Anniversary Grand Ball, a wonderful evening of music, dance, reunion, and rejoicing. It was worth the wait and a great tribute to the hard work and determination of the organising committee: Margaret Catchick, Rachel Wilton, George Ferrier, Jim Cook and Simon Wales.

The 2021 Day School, the last to be organised by Margaret Catchick after almost 20 years of high-quality events, was well attended, attracting dancers and musicians from a wide area.

As the season progressed, dance attendances remained slightly below pre COVID-19 levels, but it has been heartening to see more old faces returning and new faces joining each event. We have enjoyed a great programme of dances with Autumn Wednesday, Christmas dances and class parties all providing much cause for celebration. The advent of Omicron reduced the momentum temporarily, influencing the postponement of the farewell party for Jeni Rutherford, who has retired as Mixed Ability class teacher after 20 years, and the cancellation of the Burns Ceilidh. However, the Winter Wednesday dance went well, as did the Combined Societies' dance, hosted this year by the London Highland Club, and we still have the Summer Wednesday and End of Season dances to come.

Although the pre COVID-19 decline in membership numbers continued, in part relating to the loss of long standing and much missed members, as detailed in the *Lives Remembered* section of *The Reel*, much of this was due to subscription renewal being the last thing on many people's minds during the period of no dancing. End of March figures showed 266 Annual, 53 Second Branch and 83 Life Members. We have recently contacted those members whose subscription lapsed during the COVID-19 months and have been encouraged by the alacrity with which many have renewed their membership. Equally encouraging has been the advent of new members, particularly those from the Richmond and Park Walk beginners' classes.

We were well represented at the RSCDS AGM and Winter School and have a substantial number of new and more established dancers heading for St Andrews for the first RSCDS Summer School in three years.

In October 2021 we held a very informative focus group, moderated by Alexandra Cran-McGreehin, attended by dancers and musicians in the late teens to mid-30s age group. Building on this, we hope to launch a monthly session attractive to younger dancers from Autumn 2022. We are also working, via contact with university clubs, major London employers, Scottish institutions in London and social media, to promote the range of existing Scottish dance activities available in central London to people of all ages moving to London after university or for new job opportunities.

As the 2021-22 season draws to a close, we would like to thank all those who have contributed to make it a success. We are very grateful to Jeni Rutherford and Margaret Catchick, whose decades of service to the Branch have enriched the lives of many members.

London classes are flourishing, thanks to our wonderful teachers and musicians. Judith Jones, Davinia Miln, Simon Wales, Pat Davoll, Maureen Campbell, Jane Rose and Roy Southall at regular weekly classes plus Mervyn Short and Joan Desborough at the Very Advanced Technique classes. Musicians Adam Brady, Ian Cutts, Yvonne McGuinness and Dave Hall have provided inspiration through the year.

Trustees' Report for the year to 31st March 2022 (Continued)

Achievements and performance during the year (Continued)

We could not function without the talent and commitment of our many volunteers, including Webmaster Meryl Thomson, Membership Secretary Gaynor Curtis, *Reel* Editor Simon Wales, Jeff Robertson our *Reel* Business Editor and Lena Robinson our ubiquitous and massively appreciated support at Branch classes, dances and so much more.

Our heartfelt thanks go to our President Rachel Wilton, Vice Presidents, Convenors and supporting Committee, for all they have done. Chair Joanne Lawrence, Vice Chair Jim Cook, Secretary Mel Rowland and Treasurer Simon Wales form an unbeatable team of efficient, supportive, and innovative colleagues. We are grateful for the substantial contribution made by Jenny Kendrick who is retiring from the committee and passing the role of Classes Convenor to Margaret Moore. Margaret Shaw, as Dances Convenor, created a welcoming and reassuring environment at dances with a delicious and innovative response to COVID-19 safe catering needs. Elaine Davies has provided great support to class development and Thelma-Jane Robb ensures that London Branch presents a professional visual image to the world. The loss of George Potts, a long-standing committee member and past Branch Secretary, leaves a big gap on the Committee. We will miss his organisational memory, humour, kindness, scones and so much more.

We have had a wonderful return to dance in 2021-22 and there is much to look forward to in 2022-23, not least the Centenary of the Royal Scottish Country Dance Society.

Objectives for 2022-23

1. Continuing recovery of membership numbers and boosting attendance at Branch events
2. Developing events attractive to younger dancers
3. Increasing the number of musicians playing for classes and dances
4. Celebrating the Centenary of the RSCDS in style

Financial Review for the year 1 April 2021 – 31 March 2022

At 31 March 2022 the Branch's net worth of £81,564 (2021 £76,461) was represented by the undernoted funds:

	31 March 2022	31 March 2021
General Fund	70,851	70,284
Ireland	3,644	3,644
Anniversary Fund	2,069	2,069
Wilson Nicol	0	464
Helen Brown	5,000	0
Total net worth	£ 81,564	£ 76,461

The value of these funds is supported by the Branch's holdings of investments and cash at hand, shown in the Balance Sheet.

Reserves Policy

The policy for unrestricted reserves is to hold sufficient funds to enable the activities of the Branch to take place in the face of poor income generation in any year. The budget is balanced each year, with some specific items being funded from legacy funds. The reserves have been increased this year by an unrealised gain on investments of £3,707.

The restricted reserves have been donated for specific purposes and are spent in accordance with the donor's request.

Results for the year

The accounts show a net incoming resource figure of £1,397 – plus an unrealised gain on investments of £3,707.

Classes

With class fees of £10,497 and costs of £12,423, classes have cost us £1,926, which is well within the agreed budget.

Family Activities

There has been no activity this year, but classes are planned to resume in September.

Dances

Income of £3,291 and expenditure of £4,252 meant a loss of £961. Attendance was down and we were unable to run the Burns Ceilidh which is generally profitable.

Publicity and The Reel

The Reel made a loss of £1,855. Advertising revenue has not picked up, and we have no commercial advertisers any more. There was £1,305 expenditure on publicity, mostly for the open air dancing in Kensington Gardens, and also the website.

Trustees' Report for the year to 31st March 2022 (Continued)

Financial Review for the year 1 April 2021 – 31 March 2022 (Continued)

Bookstall

The regular trading activity of the Bookstall has ceased, but we sold £139 of written off stock.

90th Anniversary Events

The Ball cost £1,581 before the support of £464 from the Wilson Nicol bequest. We limited the number of tickets to be Covid-19 safe, and also the catering costs increased since the original quotation, which we could not pass on to those who had bought tickets.

Demonstration Group

There was still no activity this year, and it has been decided to cease running this group.

Administration Costs

The only other figure to comment on is the admin costs of £840. This is made up as follows:

Postage, secretarial and other	£175	Insurance	£120
Purchase of card machines	£445	Examiner	£100

Committee meetings were on Zoom, so there were no costs for Branch committee meetings this year.

Donations and Legacies

Donations and legacies raised a further £5,127. Most donations benefited from the tax reclaim from HMRC for gift aid.

We are very fortunate to have the various bequests which enable us to tackle projects in the knowledge that we have sufficient funds to back them up. We made no awards from the Bill Ireland fund for a young person to attend the RSCDS Summer School.

Membership

Membership numbers have reduced but not too much in the circumstances. There was a rush of activity in March as some class members planning to attend RSCDS Summer School became members to avail themselves of the members' discount. The RSCDS subscription will be increasing substantially in July 2022, and the effect of that on numbers remains to be seen.

Investment Income

Investment income from Charifund Units was up, and contributed a total of £2,591.

Statement of Trustees Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

In preparing financial statements giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's examiner is unaware, and
- The Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

Trustees' Report for the year to 31st March 2022 (Continued)

Examiner

Robert Elliott, ACA is the independent examiner to the charity and a resolution proposing his reappointment will be put to the Annual General Meeting on 12 June 2022.

This report has been prepared in accordance with all relevant legislation.

This report was formally approved by the Trustees, and signed on their behalf by:

Joanne Lawrence
Trustee / Chair



Date:

25 May 2022

**Independent Examiner's Report to the Management Committee of
the Royal Scottish Country Dance Society London Branch**

I report on the accounts for the Royal Scottish Country Dance Society London Branch for the year ended 31st March 2022, which are set out on pages 2 to 14.

Respective responsibilities of Trustees and Examiner.

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/05/2022

Name:

Robert Elliott ACA
Institute of Chartered Accountants of England and Wales

Address:

41 Berrylands, Surbiton, Surrey. KT5 8JT

Statement of financial activities for the year ended 31 March 2022

Notes	General Fund		Legacy Funds		Total 2022		Total 2021	
	£	£	£	£	£	£	£	£
Income								
Donations and legacies		127		5,000		5,127		1,548
Investments		2,591		0		2,591		2,228
Sundry income		0		0		0		40
Income from charitable activities								
Subscriptions								
Branch Fees		2,092		0		2,092		2,163
RSCDS HQ Subs collected		4,355		0		4,355		4,590
		<u>6,447</u>		<u>0</u>		<u>6,447</u>		<u>6,753</u>
Generated Income								
Class Fees		10,497		0		10,497		0
Practice Dances		3,291		0		3,291		0
Sales of Books, recordings accessories		139		0		139		0
90th Anniversary events		5,470		0		5,470		0
Newsletter "The Reel"		3,796		0		3,796		3,889
		<u>23,193</u>		<u>0</u>		<u>23,193</u>		<u>3,889</u>
Total Charitable activities		29,640		0		29,640		10,642
Fund raising activities		0		0		0		0
Total income		32,358		5,000		37,358		14,458
Expenditure								
Expenditure on charitable activities								
Subscriptions								
RSCDS subs paid over to HQ		(4,301)		0		(4,301)		(4,587)
Paypal and Direct Debit Charges		(138)		0		(138)		(61)
		<u>(4,439)</u>		<u>0</u>		<u>(4,439)</u>		<u>(4,648)</u>
Activities undertaken directly								
Hire of halls for classes		(6,751)		0		(6,751)		0
Teachers, musicians & incidental expenses		(5,672)		0		(5,672)		0
Practice Dances		(4,252)		0		(4,252)		0
Publicity, including printing		(1,305)		0		(1,305)		(151)
90th Anniversary Events		(7,051)		0		(7,051)		0
Newsletter "The Reel"		(5,651)		0		(5,651)		(5,447)
2 Support costs charitable activities		(840)		0		(840)		(255)
		<u>(31,522)</u>		<u>0</u>		<u>(31,522)</u>		<u>(5,853)</u>
Total Expenditure on charitable activities		(35,961)		0		(35,961)		(10,501)
Total expenditure		(35,961)		0		(35,961)		(10,501)
Net income before other recognised gains and losses		(3,603)		5,000		1,397		3,957
Net gains/(losses) on investments		3,707		0		3,707		9,568
Net income before transfers		104		5,000		5,104		13,525
8 Gross transfers between funds		464		(464)		0		0
Net movement in funds		568		4,536		5,104		13,525
Reconciliation of funds:								
Total funds brought forward		70,283		6,177		76,460		62,936
Total funds carried forward		70,851		10,713		81,564		76,461

The Royal Scottish Country Dance Society London Branch
Trustees' Report and Financial Statements
31 March 2022

Balance Sheet as at 31st March 2022

Notes	General Fund £	Legacy Funds £	2022 Total £	2021 Total £
Fixed assets:				
3	0	0	0	0
4	54,579	0	54,579	50,872
	54,579	0	54,579	50,872
Current Assets:				
	0	0	0	0
5	123	0	123	1,481
	18,103	10,713	28,816	28,417
	18,226	10,713	28,939	29,898
Liabilities:				
6	(1,877)	0	(1,877)	(4,201)
	16,349	10,713	27,062	25,697
	70,928	10,713	81,641	76,569
7	(77)	0	(77)	(108)
	70,851	10,713	81,564	76,461
The funds of the charity:				
8	70,851	10,713	81,564	76,461
	70,851	10,713	81,564	76,461
	Total Charity Funds			

Joanne Lawrence, Trustee / Chair

Joanne Lawrence

Date:

For and on behalf of the Management Committee

25/5/2022

The notes on pages 10 to 14 form part of these accounts

Notes to the Accounts for the Year ended 31st March 2022

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the charity's financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or fair value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and FRS 102 (The financial reporting standard applicable in the UK and the Republic of Ireland).

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the charity will continue in operation for the foreseeable future. Having considered the future operations of the charity, the Trustees consider that the going concern basis is appropriate for the preparation of these financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is recognised when the unit holders right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification from the investment advisor once the dividend has been declared.

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity.

Notes to the Accounts for the Year ended 31st March 2022

1 Accounting Policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The cost of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities and is recognised when it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity is outlined in the notes to the financial statements.

Support costs include the costs of independent examination in accordance with the SORP.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Tangible fixed assets, other than property, are measured initially at cost. Depreciation is provided at the following rates calculated to write off the cost less residual value of each asset over its expected useful life:

Equipment - 10% straight line

Fixed Asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals through out the year.

Stock

Stock is valued at the lower of cost and estimate net realisable value. Stock is reviewed at the reporting date by the Trustees and provided for where appropriate.

Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date. A provision is made for any debtors outstanding for more than one year.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Subscriptions are included as income over a the life of the subscription. The balance of the subscriptions that have not yet been taken to income are shown under Creditors.

Notes to the Accounts for the Year ended 31st March 2022

1 Accounting Policies (continued)

Fund accounting

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. The charity currently does not have any Restricted funds.

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

VAT

The charity is not registered for VAT.

2 Support Costs

	General Fund	Legacy Funds	2022 Total	2021 Total
	£	£	£	£
Administration Costs	740	0	740	0
Printing Other Exp	0	0	0	155
Examiner	100	0	100	100
Total Support Costs	840	0	840	255

Support costs are allocated to Charitable Activities.

3 Tangible fixed assets

	2022 £	2021
<i>Cost</i>		
At 1st April	2,163	2,163
Additions	0	0
Write-offs	0	0
At 31st March	2,163	2,163
<i>Depreciation</i>		
At 1st April	2,163	2,163
Write-offs	0	0
Charge for year	0	0
At 31st March	2,163	2,163
<i>Net book value</i>		
At 31st March	0	0

4 Listed Investments

	2022 £	2021 £
<i>Fair value (market value)</i>		
At 1st April	50,872	41,304
Additions	0	0
Disposals	0	0
Revaluations	3,707	9,568
At 31st March	54,579	50,872
<i>Historic cost</i>		
At 31st March	41,196	41,196

The following holdings represent more than 5% of the charity's total investments:

M&G Charifunds	54,579
----------------	---------------

Notes to the Accounts for the Year ended 31st March 2022

5 Debtors

	2022	2021
	£	£
Reel Debtors	0	140
Other Debtors	23	207
Prepayments and accrued income	100	1,134
	<u>123</u>	<u>1,481</u>

6 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Payments received on account	0	30
Reel Deferred Income	256	273
Branch Deferred Income	913	1,004
General Creditors	708	2,894
	<u>1,877</u>	<u>4,201</u>

7 Creditors: Amounts falling due after one year

	2022	2021
	£	£
Reel Deferred Income	77	108
	<u>77</u>	<u>108</u>

8 Unrestricted Designated Funds

	Ireland	Anniversary Fund	Wilson Nicol	Helen Brown	2022	2021
	£	£	£	£	£	£
Opening Bank Balance at 1st April	3,644	2,069	464	0	6,177	6,177
Additions	0	0	0	5,000	5,000	0
Fund Transfers	0	0	(464)	0	(464)	0
Closing Balance at 31st March	<u>3,644</u>	<u>2,069</u>	<u>0</u>	<u>5,000</u>	<u>10,713</u>	<u>6,177</u>

Purposes of Unrestricted Funds

General Fund - represents the charity's accumulated reserves and encompasses all income and expenditure relating to the charity's primary activities.

Bill Ireland Memorial - to be used to make grants to young dancers from the London area to attend summer, winter or youth schools or to subsidise attendance at teacher training courses run by the Society.

Anniversary Fund - Launched by appeal in 2010 to fund training of teachers and outreach to young dancers.

Wilson Nicol - to support 90th Anniversary celebrations

Helen Brown - to digitise archives and support young musicians

Fund Transfers

£464 was transferred to support the Anniversary Ball for 2021-22, £676 for 2020-21.

Notes to the Accounts for the Year ended 31st March 2022

9 Contribution earned on Charitable Trading

	2022	2021
	£	£
Sales of Books, recordings accessories	139	0
Contribution before write-off	<u>139</u>	<u>0</u>
Contribution after write-off	<u><u>139</u></u>	<u><u>0</u></u>

The recognition of Income and Expenses of Charitable Trading is on an accruals basis. Income reported in the Statement of Financial Activities relates only to sales during the year, and purchases includes the cost of books sold, not the cost of books purchased during the year.

10 Related party transactions

There were no related party transactions during the year requiring disclosure (2021: Nil).

11 Trustees' Expenses

4 Trustees were reimbursed expenses of £575 (2021 £0) for Administration Expenses, AGM Expenses, Class Costs and Publicity Costs and £476 (2021 £0) for taking Classes.